

18 March 2014

Dear Shareholder,

Electronic Communications

In October 2012 and again in March 2013, Close Brothers Group plc (the “**Company**”) wrote to shareholders, giving them the opportunity to elect to receive documents from the Company electronically instead of in hard copy form. I am pleased to report that the take-up was such that shareholders were able to help us reduce the print run of the Company’s Annual and Interim Reports, the associated printing and mailing costs and hence also the impact of such activities on the environment.

Purpose of this Letter

I am now writing to inform you that the enclosed Interim Report 2014 will be the last such report to be produced in hard copy form and posted to shareholders.

Under the Disclosure and Transparency Rules of the Financial Conduct Authority, UK listed companies are required to release half-yearly reports to a regulatory information service, rather than to post them to shareholders. Market practice is evolving such that it is no longer standard to publish glossy reports.

In future, therefore, the Company’s Interim Report will be published only on its website, in the same way as similar investor updates, such as our interim management statements and pre-close trading updates. This will bring the Company into line with modern practice and allow shareholders to assist in further reducing costs and the impact of such activities on the environment.

You may care to note that Annual and Interim Reports are available on the Company website at:

www.closebrothers.com/investor-relations/results-reports-presentations.

We are also looking at extending our electronic communications programme in respect of statutory shareholder documents in order to make further efficiencies and savings, and anticipate writing to you in October with full details. Should you have any concerns in relation to this letter, please contact me at the above address.

Yours sincerely,



Nicholas Jennings
Company Secretary