

Close Brothers Group plc and Close Brothers Finance plc

1 August 2025

SUPREME COURT JUDGMENT IN RESPECT OF THE “HOPCRAFT” CASE

On 11 December 2024, Close Brothers Limited (“**CBL**”) obtained permission from the Supreme Court of England and Wales (the “**Supreme Court**”) to appeal the Court of Appeal’s judgment against CBL in respect of the “Hopcraft” motor finance commissions case (the “**Appeal**”). The Appeal was heard by the Supreme Court between 1 April 2025 and 3 April 2025.

Today, the Supreme Court gave its judgment in respect of the Appeal.¹

Close Brothers Group plc (“**Close Brothers**”) is considering the Supreme Court’s judgment and will make any further announcements as and when appropriate.

Enquiries

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About Close Brothers

Close Brothers is a leading UK merchant banking group providing lending, deposit taking and securities trading. We employ approximately 3,000 people, principally in the United Kingdom and Ireland. Close Brothers is listed on the London Stock Exchange and is a constituent of the FTSE 250.

Important Notices

Certain statements included or incorporated by reference within this announcement may constitute “forward-looking statements” in respect of the group’s operations, performance, prospects and/or financial condition. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are sometimes, but not always, identified by their use of a date in the future or such words as “anticipates”, “aims”, “due”, “could”, “may”, “will”, “should”, “expects”, “believes”, “intends”, “plans”, “potential”, “targets”, “goal” or “estimates” and other words and expressions of similar meaning. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. There are also a number of factors that could cause actual future operations, performance, financial conditions, results or developments to differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements and forecasts. These factors include, but are not limited to, those contained in the group’s annual report (available at: <https://www.closebrothers.com/investor-relations>). Accordingly, no assurance can be

¹ The judgment will be published on the case page here: <https://www.supremecourt.uk/cases/uksc-2024-0157>.

given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward-looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future.

Except as may be required by law or regulation, no responsibility or obligation is accepted to update or revise any forward-looking statement resulting from new information, future events or otherwise. Nothing in this document should be construed as a profit forecast. Past performance cannot be relied upon as a guide to future performance and persons needing advice should consult an independent financial adviser.

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