

Company Balance Sheet

at 31 July 2022

	Note	2022 £ million	2021 £ million
Fixed assets			
Intangible assets	15	–	–
Property, plant and equipment	16	10.2	11.5
Investment in subsidiary	30	287.0	287.0
		297.2	298.5
Current assets			
Amounts owed by subsidiaries due within one year		450.4	434.8
Amounts owed by subsidiaries due after more than one year		340.8	363.4
Corporation tax receivable		3.3	4.6
Other debtors		13.6	8.9
Cash at bank		1.9	1.2
		810.0	812.9
Creditors: Amounts falling due within one year			
Debt securities in issue	19	1.8	1.8
Subordinated loan capital		1.6	0.6
Provisions	17	1.4	1.2
Deferred tax liability	7	0.2	0.8
Other creditors		1.0	0.8
Accruals		8.3	9.5
		14.3	14.7
Net current assets		795.7	798.2
Total assets less current liabilities		1,092.9	1,096.7
Creditors: Amounts falling due after more than one year			
Debt securities in issue	19	249.7	249.3
Subordinated loan capital		198.5	221.5
Provisions	17	2.0	1.8
Net assets		642.7	624.1
Capital and reserves			
Called up share capital	21	38.0	38.0
Profit and loss account		633.9	608.5
Other reserves		(29.2)	(22.4)
Shareholders' funds		642.7	624.1

The company reported a profit for the financial year ended 31 July 2022 of £116.0 million (2021: £116.0 million).

The company financial statements were approved and authorised for issue by the board of directors on 27 September 2022 and signed on its behalf by:

Michael N. Biggs **Adrian J. Sainsbury**
Chairman Chief Executive