

## Company Balance Sheet

### at 31 July 2021

	Note	2021 £ million	2020 <sup>1</sup> £ million
<b>Fixed assets</b>			
Intangible assets	15	–	0.1
Property, plant and equipment	16	11.5	5.4
Investment in subsidiary	30	287.0	287.0
		<b>298.5</b>	292.5
<b>Current assets</b>			
Amounts owed by subsidiaries due within one year		434.8	416.8
Amounts owed by subsidiaries due after more than one year		363.4	312.6
Corporation tax receivable		4.6	3.2
Deferred tax assets	7	–	0.1
Other debtors		8.9	10.9
Cash at bank		1.2	0.9
		<b>812.9</b>	744.5
<b>Creditors: Amounts falling due within one year</b>			
Debt securities in issue	19	1.8	1.8
Subordinated loan capital		0.6	–
Provisions	17	1.2	1.1
Deferred tax liability	7	0.8	–
Other creditors		0.8	1.5
Accruals		9.5	7.7
		<b>14.7</b>	12.1
<b>Net current assets</b>		<b>798.2</b>	732.4
<b>Total assets less current liabilities</b>		<b>1,096.7</b>	1,024.9
<b>Creditors: Amounts falling due after more than one year</b>			
Debt securities in issue	19	249.3	248.9
Subordinated loan capital		221.5	174.6
Provisions	17	1.8	2.2
<b>Net assets</b>		<b>624.1</b>	599.2
<b>Capital and reserves</b>			
Called up share capital	21	38.0	38.0
Profit and loss account		608.5	576.8
Other reserves		(22.4)	(15.6)
<b>Shareholders' funds</b>		<b>624.1</b>	599.2

<sup>1</sup> Restated – see note 1(c).

The company reported a profit for the financial year ended 31 July 2021 of £116.0 million (2020: £81.1 million).

The company financial statements were approved and authorised for issue by the board of directors on 28 September 2021 and signed on its behalf by:

**Michael N. Biggs** **Adrian J. Sainsbury**  
Chairman Chief Executive