

# At a glance

Close Brothers is a UK specialist banking group providing lending, deposit taking and securities trading.

## Banking

Banking provides specialist lending and deposits across three businesses:

### Commercial

Commercial offers specialist and predominantly secured lending principally to the SME market. *Find out more on page 61.*

### Retail

Retail provides intermediated finance through motor dealers, motor finance brokers and insurance brokers, and savings products for individuals and corporates. *Find out more on page 64.*

### Property

Property offers residential development finance to established UK property developers, funding for commercial properties, and bridging and refurbishment loans. *Find out more on page 66.*

**£198.3 million**  
of adjusted operating profit

Serving approximately

**two million**  
customers

**c.3,000**  
employees

Constituent of the

**FTSE 250**

## Securities

Winterflood Securities ("Winterflood") is a leading liquidity provider, also offering corporate advisory services to investment trusts and institutional sales trading. Winterflood Business Services ("WBS") provides outsourced dealing and custody solutions to c.60 corporate clients. On 25 July 2025, the group announced an agreement to sell Winterflood to Marex<sup>1</sup>.

**£0.3 million**  
of operating profit

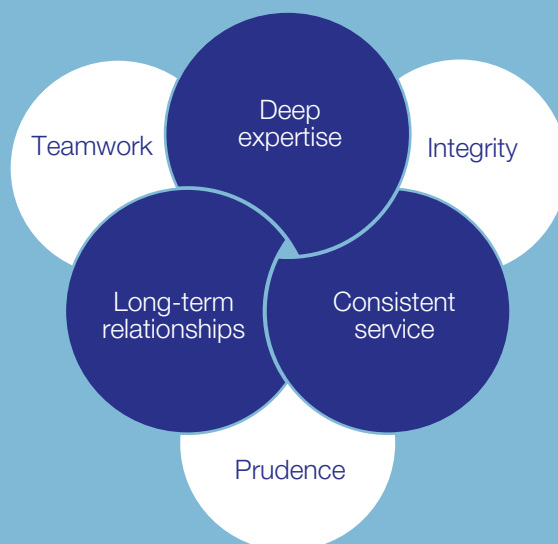
**£144.3 million**  
Total adjusted operating profit<sup>2</sup>



1. The sale of Winterflood to Marex is expected to complete in early 2026, subject to regulatory approval.  
2. Total adjusting operating profit includes the operating loss from Group (central functions) of £54.0 million.

Our purpose is to help people and businesses thrive over the long term

Our values embody our distinctive culture and customer-centric approach



Our strategy: Building on our proven business model and strong customer relationships to deliver attractive returns over the long term



**Simplify**

See page 10



**Optimise**

See page 11



**Grow**

See page 11

#### Underpinned by our responsibility

To help address the social, economic and environmental challenges facing our business, employees and clients, now and into the future

Enabling us to create value and deliver positive outcomes for our stakeholders



**Colleagues**



**Regulators and government**



**Customers and partners**



**Communities and environment**



**Suppliers**



**Investors**