

# Consolidated balance sheet

At 31 July 2025

	Note	31 July 2025 £ million	31 July 2024 £ million
<b>Assets</b>			
Cash and balances at central banks		1,917.0	1,584.0
Settlement balances		—	627.5
Loans and advances to banks	9	161.7	293.7
Loans and advances to customers	10	9,459.4	9,830.8
Debt securities	11	859.2	740.5
Equity shares	12	—	27.4
Loans to money brokers against stock advanced		—	22.5
Derivative financial instruments	13	103.1	101.4
Intangible assets	14	166.3	266.0
Property, plant and equipment	15	209.4	349.6
Current tax assets		44.2	36.4
Deferred tax assets	6	31.0	14.3
Prepayments, accrued income and other assets	16	186.6	186.7
Assets classified as held for sale	29	934.0	—
<b>Total assets</b>		14,071.9	14,080.8
<b>Liabilities</b>			
Settlement balances and short positions	17	—	614.9
Deposits by banks	18	88.1	138.4
Deposits by customers	18	8,799.3	8,693.6
Loans and overdrafts from banks	18	1.5	165.6
Debt securities in issue	18	1,991.3	1,986.4
Loans from money brokers against stock advanced		—	16.7
Derivative financial instruments	13	104.7	129.0
Provisions	16	210.3	32.3
Accruals, deferred income and other liabilities	16	172.3	274.2
Subordinated loan capital	19	195.5	187.2
Liabilities directly associated with assets classified as held for sale	29	773.4	—
<b>Total liabilities</b>		12,336.4	12,238.3
<b>Equity</b>			
Called up share capital	20	38.0	38.0
Retained earnings		1,532.3	1,634.4
Other equity instrument	20	197.6	197.6
Other reserves		(32.4)	(27.5)
<b>Total shareholders' and other equity owners' equity</b>		1,735.5	1,842.5
<b>Total equity</b>		1,735.5	1,842.5
<b>Total equity and liabilities</b>		14,071.9	14,080.8

The consolidated financial statements were approved and authorised for issue by the Board of Directors on 30 September 2025 and signed on its behalf by:

**Michael B. Morgan**  
Chief Executive

**Fiona McCarthy**  
Group Chief Finance Officer

Registered number: 520241