

Company-compiled consensus ^{1,2,3,4}

As at 06 November 2025

	FY 2026E Consensus				FY 2027E Consensus				FY 2028E Consensus			
	Low	Mean	High	# analysts	Low	Mean	High	# analysts	Low	Mean	High	# analysts
Income statement (Continuing operations)												
Close Brothers Group plc ("CBG Total")												
Income	646	657	668	6	653	678	698	6	690	715	756	6
Expenses	(463)	(452)	(447)	6	(445)	(437)	(432)	6	(434)	(426)	(419)	6
Pre-provision profit	190	204	218	6	222	241	265	6	269	289	337	6
Impairment losses	(98)	(90)	(85)	6	(102)	(92)	(85)	6	(108)	(96)	(89)	6
CBG Total Adjusted operating profit ("AOP") from continuing operations	93	114	133	6	137	149	173	6	177	193	238	6
Total Adjusting Items	(157)	(144)	(125)	5	(52)	(16)	0	5	(8)	(4)	0	5
<i>Provision in relation to motor finance commissions ⁵</i>	(135)	(128)	(100)	5	(35)	(7)	0	5	0	0	0	5
<i>Complaints handling and other operational and legal costs incurred in relation to motor finance commissions</i>	(9)	(6)	0	6	(5)	(2)	0	6	(3)	(0)	0	6
<i>Restructuring costs</i>	(15)	(9)	0	6	(12)	(6)	0	6	(5)	(3)	0	6
<i>Amortisation of intangible assets on acquisition</i>	(0.2)	(0.0)	0.0	6	(0.2)	(0.0)	0.0	6	(0.2)	(0.0)	0.0	6
<i>Operating loss from Close Brothers Vehicle Hire</i>	(8)	(1)	0	6	(6)	(1)	0	6	(3)	(0)	0	6
Operating (loss)/profit before tax from continuing operations	(64)	(34)	(15)	5	91	132	163	5	173	189	233	5
Banking												
Income	655	667	678	6	664	689	710	6	701	726	769	6
Expenses	(443)	(416)	(405)	6	(426)	(404)	(394)	6	(401)	(392)	(383)	6
Pre-provision profit	240	255	268	6	266	287	317	6	312	334	386	6
Impairment losses	(98)	(90)	(85)	6	(102)	(92)	(85)	6	(108)	(96)	(89)	6
Banking AOP	142	165	183	6	181	196	225	6	220	238	287	6
Group (central functions) ⁶												
Income	(13)	(11)	(9)	6	(13)	(11)	(10)	6	(13)	(11)	(10)	6
Expenses	(43)	(41)	(39)	6	(39)	(36)	(33)	6	(36)	(34)	(32)	6
Group (central functions) net expenses	(55)	(51)	(49)	6	(52)	(47)	(44)	6	(49)	(45)	(43)	6
CBG Total metrics												
Effective tax rate ("ETR")	21.0%	23.6%	26.8%	3	23.0%	24.2%	25.8%	3	23.0%	24.2%	25.0%	5
Adjusted earnings per share ("AEPS") ⁷ from continuing operations	15.8	39.9	53.5	6	57.2	61.6	74.1	6	74.2	83.5	105.4	6
Dividend per share ("DPS")	0.0	3.3	10.0	6	0.0	16.5	30.0	6	0.0	23.9	40.0	6
Common Equity Tier 1 ("CET1") ratio	12.8%	13.5%	14.4%	6	11.4%	12.6%	14.6%	6	11.6%	12.6%	15.0%	6
Banking metrics												
Net interest margin ("NIM")	6.9%	6.9%	7.0%	6	6.9%	6.9%	7.0%	6	6.8%	6.9%	7.0%	6
Bad debt ratio	0.9%	0.9%	1.0%	6	0.9%	0.9%	1.0%	6	0.9%	0.9%	1.0%	6
Closing net loan book (including operating lease assets) ⁸	9,471	9,717	9,862	6	9,813	10,197	10,700	6	10,411	10,848	11,616	6

Notes

1. Close Brothers has a financial year-end of 31 July.
2. Averages presented throughout this document are calculated on a line-by-line basis and may not add up to the totals provided.
3. Includes estimates from six analysts who revised their forecasts following either the group's 2025 Preliminary Results (published on 30 September 2025) or the Company's update regarding the motor commission provision (published on 14 October 2025).
4. On the 25 July 2025 the group announced the sale of Winterflood Securities ("Winterflood") to Marex Group. The transaction is expected to complete in early 2026, subject to regulatory approval. All six analysts included in consensus have reflected the sale of Winterflood in their latest estimates.
5. Average of estimates from five analysts (where an adjusting item for the estimated provision in respect of the FCA's review of motor finance commission arrangements has not been updated to reflect the update issued by the group on 14 October 2025, the analyst's forecast has been excluded from consensus). The average of total estimated impact between FY 2025 - FY 2028 is £300m (Low: £300m; High: £300m; Number of analysts: 5).
6. Group (central functions) consists of central functions as well as various non-trading head office companies and consolidation adjustments and is presented in order that the information presented reconciles to the consolidated income statement.
7. Estimates for adjusted earnings per share ("AEPS") from continuing operations exclude the 'Adjusting items' estimated by analysts.
8. Most of the analysts exclude operating lease assets relating to Close Brewery Rentals Limited and Close Brothers Vehicle Hire.

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