

Company-compiled consensus ^{1,2,3,4}

As at 12 December 2025

	FY 2026E Consensus				FY 2027E Consensus				FY 2028E Consensus			
	Low	Mean	High	# analysts	Low	Mean	High	# analysts	Low	Mean	High	# analysts
Income statement (Continuing operations)												
Close Brothers Group plc ("CBG Total")												
Income	646	653	668	7	653	675	698	7	690	714	756	7
Expenses	(463)	(452)	(447)	7	(445)	(437)	(432)	7	(434)	(425)	(419)	7
Pre-provision profit	190	202	209	7	222	238	265	7	269	289	337	7
Impairment losses	(97)	(91)	(86)	7	(101)	(92)	(85)	7	(107)	(97)	(89)	7
CBG Total Adjusted operating profit ("AOP") from continuing operations	93	111	122	7	135	147	173	7	177	193	238	7
Total Adjusting Items	(160)	(150)	(135)	6	(17)	(8)	0	7	(8)	(3)	0	7
<i>Provision in relation to motor finance commissions ⁵</i>	(135)	(135)	(135)	6	0	0	0	7	0	0	0	7
<i>Complaints handling and other operational and legal costs incurred in relation to motor finance commissions</i>	(9)	(6)	0	6	(5)	(2)	0	7	(3)	(0)	0	7
<i>Restructuring costs</i>	(15)	(8)	0	6	(7)	(5)	0	7	(5)	(2)	0	7
<i>Amortisation of intangible assets on acquisition</i>	(0.2)	(0.0)	0.0	6	(0.2)	(0.0)	0.0	7	(0.2)	(0.0)	0.0	7
<i>Operating loss from Close Brothers Vehicle Hire</i>	(8)	(1)	0	6	(6)	(1)	0	7	(3)	(0)	0	7
Operating (loss)/profit before tax from continuing operations	(58)	(39)	(23)	6	125	139	163	7	172	189	233	7
Banking												
Income	655	664	678	7	664	686	710	7	701	725	769	7
Expenses	(421)	(411)	(405)	7	(410)	(402)	(394)	7	(401)	(392)	(383)	7
Pre-provision profit	239	253	264	7	266	285	317	7	312	334	386	7
Impairment losses	(97)	(91)	(86)	7	(101)	(92)	(85)	7	(107)	(97)	(89)	7
Banking AOP	143	162	177	7	179	193	225	7	220	237	287	7
Group (central functions) ⁶												
Income	(13)	(11)	(9)	7	(13)	(11)	(10)	7	(13)	(11)	(10)	7
Expenses	(43)	(40)	(38)	7	(39)	(35)	(33)	7	(36)	(34)	(30)	7
Group (central functions) net expenses	(55)	(51)	(49)	7	(52)	(46)	(44)	7	(49)	(45)	(40)	7
CBG Total metrics												
Effective tax rate ("ETR")	21.0%	24.1%	27.0%	4	22.5%	24.6%	27.0%	4	23.2%	24.8%	27.0%	5
Adjusted earnings per share ("AEPS") ⁷ from continuing operations	15.8	38.9	49.7	7	56.4	59.9	74.1	7	74.2	82.6	105.4	7
Dividend per share ("DPS")	0.0	2.9	10.0	7	0.0	15.8	30.0	7	0.0	26.2	40.0	7
Common Equity Tier 1 ("CET1") ratio	12.8%	13.1%	13.4%	6	11.4%	12.4%	13.5%	7	11.6%	12.3%	13.9%	7
Banking metrics												
Net interest margin ("NIM")	6.9%	6.9%	6.9%	7	6.8%	6.9%	7.0%	7	6.8%	6.9%	7.0%	7
Bad debt ratio	0.9%	0.9%	1.0%	7	0.9%	0.9%	1.0%	7	0.9%	0.9%	1.0%	7
Closing net loan book (including operating lease assets) ⁸	9,471	9,638	9,862	6	9,813	10,148	10,700	7	10,411	10,830	11,616	7

Notes

1. Close Brothers has a financial year-end of 31 July.
2. Averages presented throughout this document are calculated on a line-by-line basis and may not add up to the totals provided.
3. Includes estimates from seven analysts who revised their forecasts following either the group's update regarding the motor commission provision (published on 14 October 2025) or the Company's Q1 2026 Trading Update (published on 20 November 2025).
4. On 1 December 2025 the group announced the completion of the sale of Winterflood Securities ("Winterflood") to Marex Group. All seven analysts included in consensus have reflected the sale of Winterflood in their latest estimates.
5. Average of estimates from six analysts (where an adjusting item for the estimated provision in respect of the FCA's review of motor finance commission arrangements has not been updated to reflect the update issued by the group on 14 October 2025, the analyst's forecast has been excluded from consensus).
6. Group (central functions) consists of central functions as well as various non-trading head office companies and consolidation adjustments and is presented in order that the information presented reconciles to the consolidated income statement.
7. Estimates for adjusted earnings per share ("AEPS") from continuing operations exclude the 'Adjusting items' estimated by analysts.
8. Most of the analysts exclude operating lease assets relating to Close Brewery Rentals Limited and Close Brothers Vehicle Hire.

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