

Company-compiled consensus ^{1,2,3,4}

As at 29 September 2025

Income statement

Close Brothers Group plc ("CBG Total")

Income
Expenses
Pre-provision profit
Impairment losses
CBG Total Adjusted operating profit ("AOP") from continuing operations (excl. CBAM)
Total Adjusting Items
<i>Estimated provision in respect of the FCA's review of historical motor finance commission arrangements and the Supreme Court appeals ⁵</i>
<i>Complaints handling and other operational costs associated with the FCA's review of historical motor finance commission arrangements and motor commissions appeal</i>
<i>Restructuring costs</i>
<i>Impairment of intangible assets</i>
<i>Amortisation of intangible assets on acquisition</i>
Operating (loss)/profit before tax from continuing operations (excl. CBAM)

Banking

Income
Expenses
Pre-provision profit
Impairment losses
Banking AOP

Winterflood

Income
Expenses
Winterflood AOP

Group (central functions)⁶

Income
Expenses
Group (central functions) net expenses

CBG Total metrics

Effective tax rate ("ETR")
Adjusted earnings per share ("AEPS") ⁷ from continuing operations
Dividend per share ("DPS")
Common Equity Tier 1 ("CET1") ratio - transitional ⁸

Banking metrics

Net interest margin ("NIM")
Bad debt ratio
Closing net loan book (including operating lease assets)

FY 2025E Consensus

Low	Mean	High	# analysts
684	746	765	8
(545)	(526)	(468)	8
217	220	227	8
(103)	(95)	(89)	8
118	125	133	8
(332)	(216)	(184)	8
(300)	(188)	(165)	8
(25)	(21)	(12)	8
(7)	(4)	(3)	8
(4)	(3)	0	7
(0)	(0)	0	8
(208)	(92)	(61)	8
699	701	706	8
(426)	(423)	(414)	8
275	278	285	8
(103)	(95)	(89)	8
176	183	190	8
71	73	80	7
(78)	(73)	(71)	7
(1)	(0)	2	7
(16)	(15)	(15)	8
(44)	(43)	(42)	8
(60)	(58)	(57)	8

FY 2025E Consensus

Low	Mean	High	# analysts
21.1%	23.3%	27.0%	4
47.5	53.2	58.5	7
0.0	0.0	0.0	8
12.1%	13.4%	14.1%	8

FY 2025E Consensus

Low	Mean	High	# analysts
7.0%	7.0%	7.0%	7
0.9%	1.0%	1.0%	8
9,791	9,854	9,982	8

FY 2026E Consensus

Low	Mean	High	# analysts
668	744	782	8
(555)	(522)	(456)	8
200	222	249	8
(104)	(92)	(72)	8
97	130	155	8
(150)	(60)	0	8
(135)	(50)	0	8
(15)	(6)	0	8
(15)	(4)	0	8
0	0	0	8
(0)	(0)	0	8
(20)	70	155	8
687	697	716	8
(436)	(423)	(419)	8
255	274	294	8
(104)	(92)	(72)	8
153	182	200	8
79	83	98	6
(87)	(77)	(71)	6
2	6	11	6
(20)	(16)	(13)	8
(48)	(41)	(34)	8
(64)	(57)	(47)	8

FY 2026E Consensus

Low	Mean	High	# analysts
21.1%	23.6%	27.0%	5
34.7	52.7	64.4	7
0.0	6.9	40.0	8
12.4%	13.3%	14.4%	8

FY 2026E Consensus

Low	Mean	High	# analysts
6.9%	7.0%	7.1%	7
0.7%	0.9%	1.0%	8
9,982	10,140	10,212	8

FY 2027E Consensus

Low	Mean	High	# analysts
682	776	845	8
(573)	(526)	(456)	8
203	250	306	8
(106)	(93)	(72)	8
99	156	207	8
(25)	(8)	0	8
(25)	(6)	0	8
(10)	(2)	0	8
(1)	(0)	0	8
0	0	0	8
(0)	(0)	0	8
89	148	207	8
703	723	775	8
(451)	(429)	(421)	8
253	293	345	8
(106)	(93)	(72)	8
149	200	246	8
85	94	123	6
(100)	(82)	(74)	6
4	12	23	6
(25)	(17)	(13)	8
(43)	(36)	(25)	8
(59)	(53)	(47)	8

FY 2027E Consensus

Low	Mean	High	# analysts
22.1%	24.1%	27.0%	7
35.8	65.3	90.0	7
0.0	16.8	50.0	8
11.2%	12.8%	14.7%	8

FY 2027E Consensus

Low	Mean	High	# analysts
6.8%	7.0%	7.3%	7
0.7%	0.9%	1.0%	8
10,372	10,552	10,918	8

Notes

1. Close Brothers has a financial year-end of 31 July.
2. Averages presented throughout this document are calculated on a line-by-line basis and may not add up to the totals provided.
3. Includes estimates from eight analysts that have updated estimates after the publication of the group's Half Year 2025 results (published on 18 March 2025) or Q3 25 Trading Update (published on 21 May 2025).
4. Following the announcement on 19 September 2024 and the receipt of the required regulatory approvals, the group completed the sale of Close Brothers Asset Management ("CBAM") to funds managed by Oaktree Capital Management, L.P., on 28 February 2025. On the 25 July 2025 the group announced the sale of Winterflood Securities ("Winterflood") to Marex Group. The transaction is expected to complete in early 2026, subject to regulatory approval. Winterflood is expected to fulfil the requirements of IFRS 5 and be classified as 'held for sale' and 'discontinued operations' in the group's Full-Year 2025 financial statements. All eight analysts included in consensus have reflected the sale of CBAM in their latest estimates. The majority of analysts (six out of eight) have not yet reflected the sale of Winterflood in their latest estimates.
5. Average of estimates from eight analysts, (where an adjusting item for the estimated provision in respect of the FCA's review of historical motor finance commission arrangements and the Supreme Court appeals has not been included in the analyst's forecasts, zero has been assumed). Excluding the analysts who have not included an adjusting item for the estimated provision, the averages of estimated impact are £188m for FY 2025 (Low:£165m; High:£300m; Number of analysts: 8), £100m for FY 2026 (Low:£65m; High:£135m; Number of analysts: 4) and £23m for FY 2027 (Low:0 High:£25m; Number of analysts: 2). On the same basis, the average of total estimated impact between FY 2025-FY 2027 is £244m (Low:£165m; High:£300m; Number of analysts: 8). Estimates for the provision in respect of the FCA's review of historical motor finance commission arrangements and the Supreme Court appeals vary considerably, for quantum, timing and tax treatment.
6. Group (central functions) consists of central functions as well as various non-trading head office companies and consolidation adjustments and is presented in order that the information presented reconciles to the consolidated income statement.
7. Estimates for adjusted earnings per share ("AEPS") from continuing operations exclude the 'Adjusting items' estimated by analysts.
8. Estimates in relation to the estimated provision of the FCA's review of historical motor finance commission arrangements and the Supreme Court appeals, as well as any potential Risk Weighted Assets ("RWAs") optimisation opportunities and the disposal of Winterflood, vary considerably between analysts and are reflected in the CET1 capital ratio average included in consensus.

Disclaimer

The analysts' consensus is provided for information purposes only, for the convenience of our investors and analysts. Consensus figures are those as at 19 September 2025, and may not reflect any changes to analyst estimates after that date. Figures shown include a simple arithmetic average, as well as the minimum and maximum values, of the latest forecasts provided to Close Brothers by a number of registered investment analysts by this date. Close Brothers excluded forecasts which have not been updated following the last reported full set of financial results (i.e. Full-Year or Half-Year Results) or have not been updated to reflect significant announcements or events.

Although Close Brothers will endeavour to ensure that the analysts' consensus is kept updated from time to time, Close Brothers assumes no obligation to update or revise such information to reflect circumstances existing after the date above. Close Brothers reserves the right, from time to time, with or without notice, to exclude one or more analysts' forecasts on the basis that Close Brothers believes them to be unrepresentative and/or out of date.

The analysts' consensus numbers have not been reviewed or reported on by or on behalf of Close Brothers or any independent third party for any purpose. Neither Close Brothers Group plc nor any subsidiary undertaking or any director, officer or employee of Close Brothers accepts any responsibility for the accuracy of the forecasts used in the analysts' consensus and therefore shall have no liability whatsoever for the consequences of any reliance or actions taken or not taken based on any of the information in the analysts' consensus.

The analysts' consensus does not constitute Close Brothers prepared estimates, forecasts, predictions, projections or opinions and should not be taken as such for any purpose. The analysts' consensus does not constitute and should not be construed as a profit forecast or profit estimate by or on behalf of Close Brothers. The analysts' consensus is not intended to, nor does it, constitute investment advice or any offer or solicitation to buy, hold or sell any shares or other securities in Close Brothers Group plc or any of its group members. Analyst forecasts are the product of third party opinions, conclusions and expectations, and Close Brothers does not endorse, approve or adopt the analysts' consensus or any underlying analyst's estimate that may have formed part of the analysts' consensus.

Close Brothers is not aware of, nor has it investigated, the existence of any interests or conflicts of interest of the contributors that could compromise the objectivity of the contributed information. Close Brothers has obtained the permission from each analyst included in the consensus information to include their estimates on a non-disclosed basis. The selection of each analyst's estimates in the consensus is not affected by such analyst's opinions, forecasts, estimates, projections, predictions or recommendations in respect of Close Brothers. Close Brothers does not provide any commentary on the analysts' consensus and is not obliged to produce and/or publish the analysts' consensus and reserves the right to cease to do so at any time.

Contact the Investor Relations team

investor.relations@closebrothers.com

020 3857 6577