

## Press Release

### Appointment of Group Finance Director

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27 June 2018

#### Close Brothers appoints Mike Morgan as Group Finance Director

Close Brothers Group plc (“Close Brothers” or “the Group”) is pleased to announce the appointment of Mike Morgan as Group Finance Director and an executive member of the Board of Directors. Mike’s appointment is expected to be effective after the Annual General Meeting in November 2018, and is subject to the usual regulatory approvals.

Mike has been Chief Financial Officer of Close Brothers’ Banking Division and a director of Close Brothers Limited, the Group’s Banking subsidiary, since November 2010. He is also a member of both the Group and Banking Executive Committees. Mike will retain these responsibilities as part of his new role as Group Finance Director.

Prior to joining Close Brothers, Mike held a number of roles at Scottish Provident and RBS, most recently as Finance Director of the Wealth Management Division of RBS.

As previously announced, Jonathan Howell, current Group Finance Director, will remain in his role until the Annual General Meeting in November, and he will be working closely with Mike during this period to ensure a smooth transition.

Preben Prebensen, Chief Executive, said:

“I am delighted to be welcoming Mike to the Board and to the role of Group Finance Director.

During his eight years with the Group, Mike has provided very effective leadership of the Banking finance, IT and operations teams, with an excellent track record of delivery. He brings deep knowledge of the Group and its markets, and his appointment ensures strong continuity in the Group’s leadership team.

I look forward to working closely with Mike to continue building on the Group’s successful business model for future years.”

There is no further information which requires disclosure under LR 9.6.13.

#### Enquiries

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## **About Close Brothers**

Close Brothers is a leading UK merchant banking group providing lending, deposit taking, wealth management services and securities trading. We employ over 3,200 people, principally in the UK. Close Brothers Group plc is listed on the London Stock Exchange and is a member of the FTSE 250.