

Close Brothers Group plc and Close Brothers Finance plc

25 July 2025

UPDATE ON TIMING OF SUPREME COURT JUDGMENT IN RESPECT OF THE “HOPCRAFT” CASE

On 11 December 2024, Close Brothers Limited (“**CBL**”) obtained permission from the Supreme Court of England and Wales (the “**Supreme Court**”) to appeal the Court of Appeal’s judgment against CBL in respect of the “Hopcraft” motor finance commissions case (the “**Appeal**”).

The Appeal was heard by the Supreme Court between 1 April 2025 and 3 April 2025.

Today, the Supreme Court published on its website the scheduled date for publication of its judgment in respect of the Appeal¹. The judgment is expected to be summarised at a brief hearing after the close of market trading at 4.35 p.m. on Friday, 1 August 2025 and made available on the Supreme Court website shortly thereafter.

The Supreme Court has informed CBL that the parties will not receive a copy of the draft judgment in advance of publication. CBL therefore does not know the outcome of the Appeal.

Close Brothers Group plc (“**Close Brothers**”) will not be making any further announcement in respect of the Appeal until after the Supreme Court’s judgment has been handed down and thereafter will make any further announcements as and when appropriate.

Enquiries

Sophie Gillingham	Close Brothers Group plc	020 3857 6574
Camila Sugimura	Close Brothers Group plc	020 3857 6577
Sam Cartwright	H/Advisors Maitland	07827 254 561

About Close Brothers

Close Brothers is a leading UK merchant banking group providing lending, deposit taking and securities trading. We employ approximately 3,000 people, principally in the United Kingdom and Ireland. Close Brothers is listed on the London Stock Exchange.

Important Notices

Certain statements included or incorporated by reference within this announcement may constitute "forward-looking statements" in respect of the group's operations, performance, prospects and/or financial condition. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are sometimes, but not always, identified by

¹ www.supremecourt.uk/news/future-judgment

their use of a date in the future or such words as "anticipates", "aims", "due", "could", "may", "will", "should", "expects", "believes", "intends", "plans", "potential", "targets", "goal" or "estimates" and other words and expressions of similar meaning. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. There are also a number of factors that could cause actual future operations, performance, financial conditions, results or developments to differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements and forecasts. These factors include, but are not limited to, those contained in the group's annual report (available at: <https://www.closebrothers.com/investor-relations>). Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward-looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future.

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